

CDW HOLDING LIMITED

COMPLETION OF THE TRANSFER OF 56,800 ISSUED AND PAID-UP SHARES IN TOMOIKE INDUSTRIAL CO., LTD (“JAPAN TOMOIKE”) REPRESENTING 48.63% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF JAPAN TOMOIKE (“SECOND TRANCHE SALE SHARES”) PURSUANT TO THE PROPOSED ACQUISITION TO ACQUIRE THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF JAPAN TOMOIKE (“PROPOSED ACQUISITION”)

The Board of Directors (the “**Board**”) of CDW Holding Limited (the “**Company**”) refers to the announcements made on 12 April 2006, 8 June 2006 and 26 June 2006, the Circular to Shareholders dated 8 June 2006 (the “**Circular**”) and the announcements made on 7 July 2007 and 20 September 2007 in respect of the Proposed Acquisition.

The Board is pleased to announce that the transfer of the Second Tranche Sale Shares, pursuant to the Proposed Acquisition, has been completed on 29 September 2007 following the (i) transfer of the 56,800 issued and paid-up shares in Japan Tomoike to Tomoike Industrial (H.K.) Limited, a wholly-owned subsidiary of the Company; and (ii) the issue and allotment of 18,405,221 new shares in the Company (the “**Consideration Shares**”) to Mr Kunikazu Yoshimi at the pre-determined price of S\$0.26 in full settlement for the transfer of the Second Tranche Sale Shares. The Consideration Shares will rank *pari passu* in all respects with the ordinary shares of the Company and will be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9:00 a.m. on 2 October 2007.

As a result of the completion, Japan Tomoike has become a wholly-owned subsidiary of the Company.

By Order of the Board

Edward Lai Shi Hong
Director
29 September 2007